



TINTIC
SCHOOL DISTRICT

Budget Document

Fiscal Year 2023 Proposed Budget

Fiscal Year 2022 Final Budget

Fiscal Year 2021 Actual Results

To be presented on *June 20, 2022* in a public hearing
before the Tintic School District Board of Education

**545 East Main
Eureka, Utah 84628
435-433-6363
www.tintic.org**

**Tintic School District
General Fund (Fund 10)**

	Actual FY 2021	Proposed Final Budget FY 2022	Proposed Original Budget FY 2023
Revenues:			
Property Taxes	462,811	500,000	510,000
Other Local	575,507	215,000	235,000
State	4,236,050	4,795,000	5,590,000
Federal	211,998	135,000	142,000
Total Revenues	5,486,366	5,645,000	6,477,000
Expenditures:			
Instruction	2,503,087	2,702,000	2,905,000
Support Services - Students	193,787	235,000	250,000
Support Services - Staff Assistance	99,806	175,000	180,000
Support Services - General District Administration	305,409	365,000	375,000
Support Services - School Administration	233,783	310,000	350,000
Support Services - Central Services	283,436	255,000	275,000
Operation & Maintenance of Facilities	581,079	675,000	680,000
Student Transportation	108,681	270,000	150,000
Total Expenditures	4,309,068	4,987,000	5,165,000
Revenues Less Expenditures - Excess/(Deficiency)	1,177,298	658,000	1,312,000
Other Financing Sources (Uses)	(50,000)	(75,000)	(50,000)
Net Change in Fund Balance	1,127,298	583,000	1,262,000
Fund Balance - Beginning (From Prior Year)	4,808,263	5,935,561	6,518,561
Fund Balance - Ending	5,935,561	6,518,561	7,780,561

**Tintic School District
Student Activity Fund (Fund 21)**

	Actual FY 2021	Proposed Final Budget FY 2022	Proposed Original Budget FY 2023
Revenues:			
Other Local	243,984	260,000	270,000
Total Revenues	243,984	260,000	270,000
Expenditures:			
Instructional Services	232,985	260,000	270,000
Total Expenditures	232,985	260,000	270,000
Revenues Less Expenditures - Excess/(Deficiency)	10,999	-	-
Net Change in Fund Balance	10,999	-	-
Fund Balance - Beginning (From Prior Year)	114,817	125,816	125,816
Fund Balance - Ending	125,816	125,816	125,816

**Tintic School District
Non K-12 Programs (Fund 23)**

	Actual FY 2021	Proposed Final Budget FY 2022	Proposed Original Budget FY 2023
Revenues:			
Other Local	2,250	2,000	2,000
State	38,695	47,958	60,499
Federal	3,333	4,084	3,437
Total Revenues	44,278	54,042	65,936
Expenditures:			
Salaries	25,120	49,500	50,000
Benefits	18,591	30,500	27,000
Purchased Services		7,700	1,000
Supplies & Materials	1,350	11,000	5,000
Property	45	22,000	6,000
Other		500	1,000
Total Expenditures	45,106	121,200	90,000
Revenues Less Expenditures - Excess/(Deficiency)	(828)	(67,158)	(24,064)
Net Change in Fund Balance	(828)	(67,158)	(24,064)
Fund Balance - Beginning (From Prior Year)	173,238	172,410	105,252
Fund Balance - Ending	172,410	105,252	81,188

**Tintic School District
Debt Service Fund (Fund 31)**

	Actual FY 2021	Proposed Final Budget FY 2022	Proposed Original Budget FY 2023
Revenues:			
Property Taxes	129,817	90,804	91,776
Bond Proceeds			
Total Revenues	129,817	90,804	91,776
Expenditures:			
Redemption of Principal	70,000	71,000	73,000
Interest	20,321	19,341	18,276
Other Bond Related Costs	434	463	500
Total Expenditures	90,755	90,804	91,776
Revenues Less Expenditures - Excess/(Deficiency)	39,062	-	-
Net Change in Fund Balance	39,062	-	-
Fund Balance - Beginning (From Prior Year)	50,695	89,757	89,757
Fund Balance - Ending	89,757	89,757	89,757

**Tintic School District
Capital Projects Fund (Fund 32)**

	Actual FY 2021	Proposed Final Budget FY 2022	Proposed Original Budget FY 2023
Revenues:			
Property Taxes	110,771	106,533	110,956
Other Local			
State	200,000	200,000	724,068
Total Revenues	310,771	306,533	835,024
Expenditures:			
Land & Site Improvements	387,569	234,154	800,000
Buildings		155,427	10,000
Equipment	50,585		65,000
School Buses			
Total Expenditures	438,154	389,581	875,000
Revenues Less Expenditures - Excess/(Deficiency)	(127,383)	(83,048)	(39,976)
Net Change in Fund Balance	(127,383)	(83,048)	(39,976)
Fund Balance - Beginning (From Prior Year)	493,095	365,712	282,664
Fund Balance - Ending	365,712	282,664	242,688

Tintic School District
School Food Services Fund (Fund 51)

	Actual FY 2021	Proposed Final Budget FY 2022	Proposed Original Budget FY 2023
Revenues:			
Sales and Other Local	2,163	1,000	17,000
State	14,623	12,000	15,000
Federal	65,129	62,000	70,000
Total Revenues	81,915	75,000	102,000
Expenditures:			
Salaries	42,031	50,750	53,000
Employee Benefits	6,732	8,000	4,500
Purchased Services	542	100	500
Food Purchases and Supplies	82,406	93,500	100,000
Equipment	147	1,000	1,000
Other	142	1,000	1,000
Total Expenditures	132,000	154,350	160,000
Revenues Less Expenditures - Excess/(Deficiency)	(50,085)	(79,350)	(58,000)
Other Financing Sources (Uses)	50,000	75,000	50,000
Net Change in Fund Balance	(85)	(4,350)	(8,000)
Fund Balance - Beginning (From Prior Year)	18,084	17,999	13,649
Fund Balance - Ending	17,999	13,649	5,649

Tintic School District
Tintic Education Foundation Fund (Fund 70)

	Actual FY 2021	Proposed Final Budget FY 2022	Proposed Original Budget FY 2023
Revenues:			
Earnings on Investments	1,421	50	50
Other Local Revenue		2,450	2,450
Total Revenues	1,421	2,500	2,500
Expenditures:			
Non-Instructional Services	1,500	1,000	2,500
Total Expenditures	1,500	1,000	2,500
Revenues Less Expenditures - Excess/(Deficiency)	(79)	1,500	-
Net Change in Fund Balance	(79)	1,500	-
Fund Balance - Beginning (From Prior Year)	38,390	38,311	39,811
Fund Balance - Ending	38,311	39,811	39,811

**Tintic School District
All Funds (Summary)**

	Actual FY 2021	Proposed Final Budget FY 2022	Proposed Original Budget FY 2023
Revenues:			
Property Taxes	703,399	697,337	712,732
Other Local	825,325	480,500	526,500
State	4,489,368	5,054,958	6,389,567
Federal	280,461	201,084	215,437
Total Revenues	6,298,553	6,433,879	7,844,236
Expenditures:			
100 Salaries	2,366,134	2,485,397	2,625,228
200 Employee Benefits	1,016,179	1,066,538	1,126,048
300 Purchased Professional and Technical	190,535	295,000	312,000
400 Purchased Property Services	9,426	13,000	16,000
500 Other Purchased Services	92,754	145,000	155,000
600 Supplies	586,001	687,000	710,000
700 Property	555,483	740,000	1,105,000
800 Other Objects	433,057	572,000	605,000
Total Expenditures	5,249,569	6,003,935	6,654,276
Revenues Less Expenditures - Excess/(Deficiency)	1,048,984	429,944	1,189,960
Other Financing Sources (Uses)	-	-	-
Net Change in Fund Balance	1,048,984	429,944	1,189,960
Fund Balance - Beginning (From Prior Year)	5,696,581	6,745,565	7,175,509
Fund Balance - Ending	6,745,565	7,175,509	8,365,469